

Errors and Omissions within Investment Solutions

The Group has professional indemnity (errors and omissions) insurance structured on the basis of:

	Policy
Sum Insured	£75 000 000 (First £10 000 000 insured by Euroguard)
Excess	R1 000 000 any one claim
Expiry Date of Policy	31 March 2006
Territorial and Jurisdiction Scope	Worldwide
Insured By	Lloyd's of London and other international insurers

Investment Solutions also has fidelity guarantee insurance as outlined below, ensuring client issues relating to possible administration carelessness or fraud are suitably covered. A detailed insurance summary is available on request.

	Policy
Sum Insured	R100 000 000
Excess	R1 200 000
Expiry date of Policy	31 March 2006
Territorial and Jurisdiction Scope	Worldwide
Insured By	Lloyd's of London and other international insurers

If the fidelity insurance cover of R100 million is eroded, additional cover is available in terms of the Group's errors and omissions policy that provides an additional £5 million subject to the residual deductibles.