

Investment Portfolio Profile

This portfolio is managed within what Investment Solutions (Namibia) Limited regards to be aggressive investment parameters. By diversifying across different regions, asset classes, investment managers and investment styles, it is aimed at yielding returns on a three-year rolling basis higher than its benchmark. Within each asset class, the investment managers are given specific mandates aimed at growth in capital value. The portfolio is managed by a select range of balanced investment managers in Namibia and specialist investment managers in South Africa. Their selection is based on in-depth research of the manager universe in both countries. The global component comprises the Global High Equity Portfolio, which has a similar aggressive investment profile with allocation to global equities, bonds, cash and alternative investments. This portfolio may be an appropriate investment opportunity for Namibian retirement-fund members pursuing aggressive investment returns over the longer term.

Investment Strategy

35% Namibian Balanced



50% South African Portfolios



15% Global Portfolios



The asset allocation may be adjusted away from the targeted allocation limits depending on market conditions. Global availability is dependent on legislation and capacity.

Risk Meter

Risk refers to the predictability or volatility of returns over a five-year period.



The portfolio is aimed at investors with a long-term investment horizon (more than five years). Investment Solutions expects:

- A low probability of capital loss over the longer term
- Volatility of investment returns over the short term, but returns above inflation over the longer term

The portfolio complies with the relevant Namibian regulations.

Please turn over for further details.

Policy Fees

Scale	On Local Investments	On Global Investments
First N\$50 million or part thereof	0.85% p.a.	1.00% p.a.
Next N\$50 million or part thereof	0.75% p.a.	1.00% p.a.
Next N\$100 million or part thereof	0.65% p.a.	1.00% p.a.
Next N\$300 million or part thereof	0.55% p.a.	1.00% p.a.
Balance over N\$500 million	0.45% p.a.	1.00% p.a.

Notes:

1. The fees quoted above are expressed annually but payable/charged monthly and calculated on the daily market value of assets/investments.
2. Investment Solutions' policy fee includes the investment management fees of the underlying investment managers.
3. In addition to the policy fee, a limited performance fee may be payable to an investment manager if the investment manager has outperformed a pre-determined hurdle rate. Performance fees are subject to change from time to time and details regarding these fees are available from Investment Solutions.
4. All fees are correct at the date of publication.